

06 Jan 2020

2019 Year End Financial Summary - Linville Falls Club POA

Checking Account: Fifth Third Bank, Marion, NC

2,280.70 Balance 01/01/19
 142,984.71 Deposits: assessments, late fees, interest
 1,174.31 Uncashed checks from 2007 & 2008
 1,093.62 Capital Credits REMC
 2,280.00 Road Reserve refund received
 54,000.00 Transfers from Budget Reserve
 56,670.00 Transfers from Road Reserve
 14,100.00 Transfers from Utility Reserve
 10,000.00 Board approved Extra Road Funds **
 154,494.00 RDLG Loan rec'd 10/10/19
 154,494.00 Sinkhole project expense
 95,141.84 **Budgeted expenses ***
 58,355.00 Transfers to Budget Reserve
 91,643.73 Transfers to Road Reserve
 14,100.00 Loan payments
 17,790.25 Road Reserve expense
 4,701.00 Refunds paid out
 2,851.52 balance 12/31/19



* Details: Budgeted Expenses

1,946.43 Annual Meeting
 2,775.00 Attorney Fees
 15.50 Bank Wire Charges
 82.43 Bridge/Entrance-Lighting
 200.00 Charlie Z. Appreciation
 9,051.54 Electric
 13.00 Lien Expense
 550.00 Insurance
 8,806.31 Landscaping/Mowing
 200.00 Loan Prep Costs
 436.03 Office Supplies
 768.56 Property Taxes
 11,628.36 Road Maintenance
 400.00 Secretary
 2,906.95 Sewage Repair
 4,824.62 Trash Removal
 582.50 Tree Removal
 2,870.50 Water Repair
 34,920.51 Water/Sewage Maintenance
 10,000.00 Chip Seal to Road Reserves
 2,164.00 Utility Reserve Allotment
 95,142.24 **Total Budgeted Expenses**

Utility Reserve: Edward Jones

23,415.50 balance 01/01/19
 2,164.00 year end transfer
 365.79 interest
 14,100.00 borrowed for loan payments
 11,845.29 balance 12/31/19

Budget Reserve: Edward Jones

5,252.36 balance 01/01/19
 125.76 interest
 58,355.00 transfers in
 54,000.00 transfers out to checking
 7,952.36 transfers out to Road R.
 1,780.76 balance 12/31/19

Road Reserve: Edward Jones

14,207.44 balance 01/01/19
 91,643.73 transfers in from checking
 7,952.36 transfers in from Budget R.
 666.62 interest
 56,670.00 transfers out
 57,800.15 balance 12/31/19

Details: Various Repairs/Upgrades

Road Reserves

Blacksmith	1,550.00 BRS Slide Repair- 1st half
Sanders Design L	4,000.00 Roadside brush clearing/spraying **
James Padgett	2,010.25 Road & Bank work **
Ron Burleson	4,650.00 Grade & compact roads **

Budgeted Road Maintenance

Foothills	3,811.60 GC Overlook ditch repair
Blacksmith	1,550.00 BRS Slide Repair- 2nd half
Padgett/Roger	1,718.00 Gravel & Hunnicut repair